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National Housing Development Corporation Limited
Thimphu : Bhutan



RENEWAL OF TENANCY AGREEMENT

Affix
Passport
Size
Photograph

This tenancy agreement is **RENEWED** on day _____ month _____ year _____,
between the National Housing Development Corporation Ltd.(NHDCL) called "LESSOR" and
Mr./Mrs. _____ of _____,
_____, Employee ID No. _____,
CID No. _____, the "LESSEE".

For building No: _____ located at _____.

NOW THIS DEED WITNESSTH AS FOLLOWS:-

1. The monthly rent amounts to Nu. _____ (Ngultrum _____) and shall be payable on or before the fifth day of every succeeding month. A late penalty fee @24% per annum i.e. 2% per month of the monthly amount shall be levied.
2. This tenancy agreement commence from _____ and ends on **30th June 2018**.
3. The Lessee can occupy the quarter for 10 years in same duty station, from the date of allotment.
4. Any changes in personal/official information of lessee shall be intimated to lessor for update.
5. All others remaining same, Clause 17 shall be read as: ***In the event of failure to renew the tenancy agreement/adhere to eviction notice, a monthly penalty equivalent to two months' rent along with the usual rent shall be levied in accordance with the amended Tenancy Agreement 2016.***

In witness whereof the Lessor and Lessee here-unto subscribe their hand on this day, month and year first written

(For the LESSOR)

(LESSEE)

Affix Legal
Stamp &
Sign on it

**General Manager
Real Estate Management Services
National Housing Development
Corporation Limited.**

Full Name : _____
Designation : _____
CID No. : _____

Witness to Lessor

Witness to Lessee

General Manager
Corporate Services
National Housing Development
Corporation Limited

Signature of Witness: _____
Full Name : _____
Designation : _____
CID No. : _____
Office Address : _____