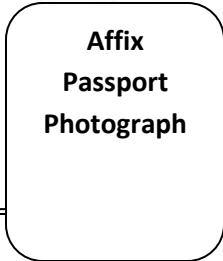




ལྷ རྒྱལ་ཡོངས་ཁྱིམ་བཞེས་ལས་འཛིན་ཚད།

National Housing Development Corporation Limited
Thimphu : Bhutan



RENEWAL OF TENANCY AGREEMENT

This tenancy agreement is **RENEWED** on day _____ month _____ year _____, between the National Housing Development Corporation Ltd.(NHDCL) called "LESSOR" and Mr./Mrs. _____ of _____, Employee ID No. _____, CID No. _____, the "TENANT".

For Quarter No: _____ located at _____.

NOW THIS DEED WITNESSTH AS FOLLOWS:-

1. The monthly rent amounts to Nu. _____ (Ngultrum _____) and shall be payable on or before the fifth day of every succeeding month. A late penalty fee @24% per annum i.e. 2% per month of the monthly amount shall be levied.
2. This agreement covers the period from _____ till **30th June 2020.**
3. Any changes in personal/official information of tenant shall be intimated to lessor for update.
4. In case of inflicted damages to the rented property and public facilities, Tenant shall be penalized and evicted.
5. All others clause in the initial tenancy agreement shall remain same except for Clause 15 (new) which shall be read as: ***In the event of failure to renew the tenancy agreement/adhere to eviction notice, a monthly penalty equivalent to two months' rent along with the usual rent shall be levied.***

In witness whereof the Lessor and Tenant here-unto subscribe their hand on this day, month and year first written

(For the LESSOR)

(TENANT)



**General Manager
Real Estate Management Services
National Housing Development
Corporation Limited.**

Full Name : _____
Designation : _____
CID No. : _____

Witness to Lessor

Witness to Tenant

General Manager
Corporate Services
National Housing Development

Signature of Witness: _____
Full Name : _____
Designation : _____

Corporation Limited

CID No. : _____ Office
Address : _____