

RENEWAL OF TENANCY AGREEMENT

This tenancy agreement is **RENEWED** on day _____ month _____ year _____, between the National Housing Development Corporation Ltd.(NHDCL) called “LESSOR” and Mr./Mrs. _____ of _____, Employee ID No. _____, CID No. _____, the “TENANT”.
For Quarter No: _____ located at _____.

*Affix a
passport size
photo*

NOW THIS DEED WITNESSTH AS FOLLOWS: -

1. The monthly rent amounts to Nu. _____ (Ngultrum _____) and shall be payable on or before the fifth day of every succeeding month. A late penalty fee @24% per annum i.e. 2% per month of the monthly amount shall be levied.
2. This agreement covers the period from **1st July 2021** till **30th June 2023**.
3. Any changes in personal/official information of tenant shall be intimated to lessor for update.
4. In case of inflicted damages to the rented property and public facilities, Tenant shall be fined and evicted.
5. Other clause in the initial Tenancy Agreement, which are not covered here, shall govern. For tenants allotted quarters prior to 2018, there is a new clause # 15 (amended in 2018): ***In the event of failure to renew the tenancy agreement/adhere to eviction notice, a monthly fine of two months' rent shall be levied on top of the usual rent.***

In witness whereof the Lessor and Tenant here-unto subscribe their hand on this day, month and year first written

(For the LESSOR)

(TENANT)

*Affix a legal
stamp and
sign on it*

**General Manager
Real Estate Management Services
National Housing Development
Corporation Limited.**

Full Name : _____
Designation : _____
CID No. : _____
Contact No. : _____

Witness to Lessor

Witness to Tenant

General Manager
Corporate Services
National Housing Development
Corporation Limited

Signature of Witness: _____
Full Name : _____
Designation : _____
CID No. : _____
Office Address : _____